



120 Adelaide Street West, Suite 1016  
Toronto, Ontario M5H 1T1  
Tel: (416) 364-8820  
Fax: (416) 364-0193  
E-mail: [info@baffinland.com](mailto:info@baffinland.com)  
Website: [www.baffinland.com](http://www.baffinland.com)

NEWS RELEASE

TSX SYMBOL: BIM

## BAFFINLAND SCHEDULES CONFERENCE CALL TO DISCUSS DEFINITIVE FEASIBILITY STUDY

**February 12, 2008** - TORONTO, ONTARIO - Baffinland Iron Mines Corporation (TSX: BIM) ("Baffinland" or the "Company") announced today that it will host an investor conference call and live webcast on **Tuesday, February 19, 2008 at 11:00 a.m.** Eastern Standard Time to discuss its Definitive Feasibility Study.

Mr. Gordon A. McCreary, President and Chief Executive Officer of Baffinland will lead the discussion and will be accompanied by Mr. Rodney A. Cooper, Vice President, Operations and Chief Operating Officer. The discussion will be followed by a question and answer period.

Participants may join this call by dialling **416-695-6310** or toll free **1-800-952-4972**. The webcast may be accessed through Baffinland's website at **[www.baffinland.com](http://www.baffinland.com)** and clicking on the link provided. For those unable to join the live conference call, a replay will be available until February 26, 2008 by dialling 416-695-5800 or toll free 1-800-408-3053 and entering the Passcode 3252057.

\* \* \* \* \*

Baffinland is a Canadian publicly-traded junior mining company that is focused on its wholly-owned Mary River iron ore deposits located on Baffin Island, Nunavut Territory, Canada. Baffinland's shares trade on the Toronto Stock Exchange under the trading symbol BIM.

### FOR FURTHER INFORMATION:

Please visit Baffinland's website at [www.baffinland.com](http://www.baffinland.com), email [info@baffinland.com](mailto:info@baffinland.com) or contact:

Gordon A. McCreary  
President and CEO  
416-814-3163

Rodney A. Cooper  
Vice President, Operations and COO  
416-814-3158

Michael T. Zurowski  
Executive Vice President  
416-814-3161

*This press release contains certain information that may constitute forward-looking information within the meaning of securities laws. Forward-looking information may relate to management's future outlook and anticipated events or results, and may include statements or information regarding the future plans or prospects of the Company. Forward-looking information is based on certain factors and assumptions regarding, among other things, expected mineral resources, iron ore prices, the timing and amount of future exploration expenditures, the estimation of additional capital requirements and initial capital costs, the availability of necessary financing and materials, the receipt of necessary regulatory approvals, the feasibility of constructing and operating a direct-shipping iron ore mine at Baffinland's Mary River project and assumptions with respect to environmental risks, title disputes or claims, weather conditions and other similar matters. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Without limitation, in stating that the Company plans to release its Definitive Feasibility Study, the timing of the release of the Definitive Feasibility Study and related statements, the Company has assumed, among other things, that iron ore prices, operating costs and capital costs will not change materially from those used in its current financial forecasts and that it will obtain the financing and regulatory approvals and other authorizations required to enable the exploration, development, mining and other activities required in order to complete such activities. Forward looking-information is subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what is currently expected. These factors include risks inherent in the exploration and development of mineral deposits, risks relating to*

*changes in iron ore prices and the worldwide demand for and supply of iron ore, uncertainties inherent in the estimation of mineral reserves and resources, risks relating to the remoteness of the Mary River property including access and supply risks, reliance on key personnel, construction and operational risks inherent in the conduct of mining activities, including the risk of changes in capital and operation costs, regulatory risks, including risks relating to the acquisition of the necessary licences and permits, financing, capitalization and liquidity risks, including the risk that the financing required to fund all currently planned exploration and related activities may not be available on satisfactory terms, or at all, environmental risks and insurance risks. You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it is under no obligation and does not undertake to update this information at any particular time.*