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PRESS RELEASE

TSX SYMBOL: BIM

**BAFFINLAND EXPANDS BOARD
WITH THE ADDITION OF RUSS CRANSWICK**

TORONTO, ONTARIO – **September 23, 2008** – Baffinland Iron Mines Corporation (“Baffinland” or the “Company”) is pleased to announce that Mr. Russ Cranswick has joined Baffinland’s Board of Directors.

Mr. Cranswick is a Professional Geologist with over 20 years of experience, primarily in areas of mining-oriented investment. Mr. Cranswick has been with Resource Capital Funds (“RCF”) since 2000 and is now a partner. RCF is a resource focussed private equity group with offices in Denver, Colorado and Perth, Australia. RCF is also Baffinland’s largest shareholder.

From 1995 to 1999, Mr. Cranswick served as a mining analyst with Canadian investment management firms Brink, Hudson & Lefever Ltd. and Research Capital Corporation. From 1987 to 1995, he was a mineral exploration geologist with Kennecott Canada Inc., Freeport-McMoRan Gold Company and Canamax Resources Inc. where he spent most of his time on northern Canadian projects.

Mr. Cranswick served on the Geoscience Committee of the Association of Professional Engineers and Geoscientists of British Columbia from 1998 to 2000. He holds a Bachelor of Science degree with a major in Geology from the University of British Columbia. He has considerable public company board experience, having served on the boards of Defiance Mining Corporation, Lithic Resources Ltd., Minera IRL Limited, and Southern Cross Resources Inc. He is currently a director of Selwyn Resources Ltd., a TSX Venture exchange listed company.

“We are very pleased to have Russ Cranswick join our board and we look forward to his valued contribution”, said Gordon A. McCreary, President and Chief Executive Officer.

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Baffinland is a Canadian publicly-traded junior mining company that is focused on its wholly-owned Mary River iron ore deposits located on Baffin Island, Nunavut Territory, Canada.

FOR FURTHER INFORMATION CONTACT:

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