### **Baffinland** 2020 NIRB ANNUAL REPORT Popular Summary

## MARY RIVER Project

### **Monitoring Programs**

Gain insight into all the Marine, Terrestrial, Freshwater, and Air Quality Monitoring Programs at Baffinland. [See page 5]

### 2020 Compliance Performance

Learn more about Baffinlands self-assessment status of compliance with PC conditions for 2020. [See page 9]

### **Planning Ahead**

Baffinland continues operations for the Early Revenue Phase as the Phase 2 review process is underway. [See page 10]



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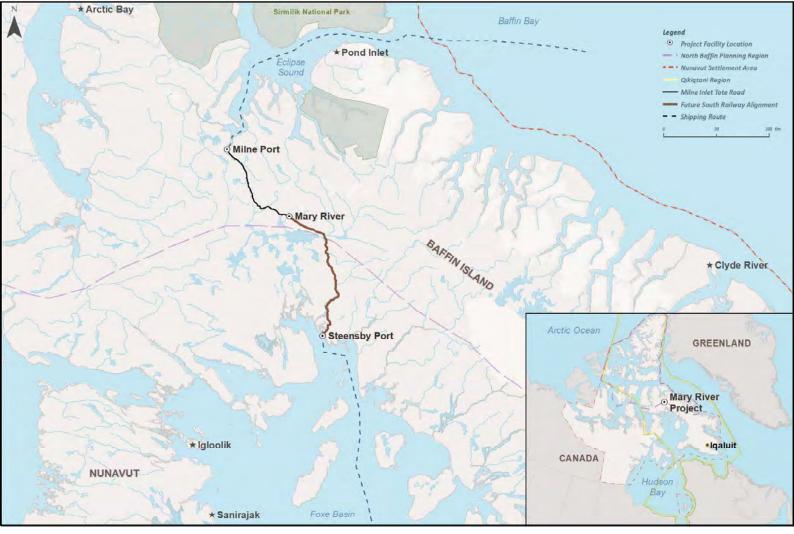
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# THE MARY RIVER PROJECT

The Mary River iron ore deposits on North Baffin Island are considered to be one of the largest and highest quality iron ore open pit deposits in the world. No other mine features the same high grade iron ore in such large quantities. The Project currently comprises an operating open pit iron ore mine and deep water port (Milne Port) that is operated by Baffinland Iron Mines Corporation (Baffinland) and is jointly owned by The Energy and Minerals Group and ArcelorMittal. The Project is located in the Qikiqtani Region of Nunavut on northern Baffin Island. The current mine operation is expected to last for more than 20 years, with the ability for the operation to last significantly longer if it is allowed to expand to include other deposits, which have been identified. This represents a potential multi-generational opportunity for resource-driven socio-economic development in the North Baffin region.

The Project currently consists of three main locations: the Mary River Mine Site (the Mine Site), the 100-km long Milne Inlet Tote Road (Tote Road), and the Milne Port facility (Milne Port). There are also two approved but yet to be built locations: the Southern Railway and Steensby Port. The operation includes open pit mining, crushing and transportation of ore overland 12 months of the year along the Tote Road from the Mine Site to the Milne Port. The Project is currently operating in the Early Revenue Phase, augmented by the temporary Production Increase Proposal, that allows for the hauling and shipping of up to 6 million tonnes per annum (Mtpa) of iron ore under the Project Certificate. Baffinland produces three iron ore products that are shipped during the shipping season to international markets; Direct Shipping Pellets (DSP), Super Sinter Fines (SUSF) and Baffinland Hematite Lump (BHL). With such high grade iron ore, there are no concentrators, tailings, or tailings ponds associated with production activities.

During 2020 (the sixth shipping season), mining operations at Deposit No. 1 continued to increase and produced a total of 6.0 million tonnes (Mt) of ore crushed at the Mine Site, representing an increase from the 5.6 Mt of ore crushed in 2019. A total of 6.0 Mt of ore was transported by ore haul trucks along the Tote Road from the Mine Site and stockpiled at the Milne Port. During the 2020 shipping season (July to October), a total of 5.5 Mt of ore was shipped from the Project's Milne Port to international markets. In 2020, marine ore shipments involved 72 individual ore carrier vessel voyages during the open-water shipping season. Following the shipping season, ore continued to be stockpiled at the Milne Port to be shipped to market in 2021.

## RESPONSE TO COVID-19

At Baffinland, the safety and wellbeing of our employees, contractors and the North Baffin communities remains our highest priority, while ensuring the continuity of our business during these evolving and challenging times. Baffinland has robust Emergency and Crisis Management Plans, which include an infectious disease component. Our response to COVID-19 not only includes robust health and safety measures, but also additional community support to help relieve some of the strain arising from this global pandemic. Together with its employees, Baffinland has taken strides to support North Baffin communities throughout the pandemic.

Baffinland has donated or supported initiatives with a value of over \$500,000 in 2020. This has included support for food relief programs, non-medical face mask workshops, and support for country food harvesting. Working with our partners Arctic Co-op and Fednav, Baffinland was able to support the donation of cleaning supply kits to households in the communities of Arctic Bay, Clyde River, Pond Inlet, Igloolik, and Sanirajak to help keep families safe.

In mid-March 2020, Baffinland made the difficult decision to return Nunavummiut employees to their home communities with full compensation. This proactive decision was made to help protect Nunavummiut employees and their communities. In April, 2020 these employees were put on standby pay rates with full group benefits, which continued to the date of this Report. Baffinland continues to work with the Government of Nunavut and Nunavut Public Health on risk based initiatives to have our Nunavummiut employees return to work as soon as it is safe to do so.

For more information on Baffinland's COVID-19 response, please visit

www.baffinland.com/sustainability /health-and-safety/ During the onset of the pandemic, we took another important preventative measure by securing a portable COVID-19 testing lab for our site operation to further increase the level of protection and our ability to respond effectively against the pandemic. This mobile test lab at site has enabled the implementation of mandatory COVID-19 testing for all Baffinland's employees and contractors on arrival to site and again after 5 days to assist in detecting any asymptomatic or incubating cases. This testing has allowed for rapid and accurate COVID-19 testing, and provided the opportunity for an early diagnosis and immediate containment of any potential risk. The mobile test lab supports taking immediate action, in keeping with all existing Public Health Agency of Canada protocols.

All visits to our Mary River Project facilities by non-Project staff and non-essential workers are on hold until further notice. An entire wing of the camp residence facility has been secured and sterilized, and protocols are in place to ensure any employees displaying any symptoms of COVID-19 (whether positive or not) will be isolated and monitored until direction from Nunavut Public Health is decided. As part of our Crisis Management Plan, we have evacuation plans should someone become seriously ill.

These steps help reduce the risk of infection, protect communities from a potential introduction of COVID-19, and are consistent with our values. We continue to monitor the spread of the pandemic and actively develop and implement the necessary steps to keep employees safe, help eliminate the risk of transmitting the virus to Nunavut communities, and protect our operation. This is done while following the guidance of the Public Health Agency of Canada, Nunavut Public Health, provincial and territorial governments and infectious disease experts.

In response to the COVID-19 Pandemic, additional precautions were applied to the 2020 Monitoring Programs. Baffinland and its consultants implemented comprehensive safety plans and protocols to minimize the risk of COVID-19 exposure to their employees and local communities. With the extensive precautions and protocols in place by Baffinland, the risk of COVID-19 exposure to Nunavut communities was minimized, and the monitoring programs were successfully completed. Maintaining a continuous monitoring program in all survey years is critical to detect any effects and trends of the Mary River Project on the environment, to ensure a statistically strong dataset, and to comply with conditions outlined in the Project Certificate.

# COMMUNITY CONSULTATIONS & ENGAGEMENTS

Baffinland had to make changes to its engagement approach in 2020 due to the COVID-19 Pandemic. Travel restrictions and increased focus on community and employee health and safety moved many engagements from in person to online (teleconference/videoconference) formats. While these types of engagements are not ideal from an Inuit cultural or relationship building perspective, they have proven successful in ensuing that community representatives and other stakeholders have been able to continue dialogue with Baffinland throughout the Pandemic.

Baffinland increased the use of social media and local radio as a means to ensure that information and its activities have been shared with wider audiences. As travel restrictions and public health orders are continually evolving, Baffinland continually evaluates what methods of engagement will inform an effective approach while ensuring that individual and community health and safety remains the foremost priority. This continual evaluation and adaptive approach to engagement is predicted to continue until the COVID-19 Pandemic and related public health orders and advice allow for in person engagements to once again be the most used engagement technique.

# **TRAINING & HUMAN RESOURCES**

In 2020, Baffinland continued to provide training both in the communities and at site. The Qikiqtani Skills and Training for Employment Partnership (Q-STEP) training program is a partnership between Baffinland, the Qikiqtani Inuit Association (QIA), Kakivak Association, The Government of Nunavut, and the Federal Government through Employment and Service Development Canada, that provides Inuit with skills and qualifications to meet the employment needs of the Mary River Project as well as other employment opportunities in the region. The Q-STEP Program continued in 2020 with work readiness programs both at site and in the communities, apprenticeship training, and additional community based training.

Baffinland has altered the in-community Work Ready Program to be delivered in an online distance format to participants in the communities. The onsite Work Ready Program and the Heavy Equipment Operator training were both



Pond Inlet Virtual Work Ready Program Participants

suspended in March 2020 due to COVID-19 travel restrictions. These programs will resume with the easing of travel restrictions and a return to site of Nunavummiut. Cultural activities at site continued in 2020. Events were held in celebration of both Nunavut Day and International Inuit Day. There are also cultural activities that are regularly conducted each quarter at site which include Inuit Drum Making and Ulu Making amongst others. In 2020, smaller Inuit Cultural workshops continued providing site employees the opportunity to explore additional Inuit Culture and traditions. These included Inuktitut language classes, country food cooking, bannock making, spring parka making, and purse making, among other activities. **\$80m** Provided over \$ 80 million in wages to Inuit Project Employees

## \$1.3b

Reached over \$1.3 billion in contracts signed and awarded to Inuit Firms

### \$1.1m

Provided over \$1.1 million through our Sponsorship and Donation Program since 2016

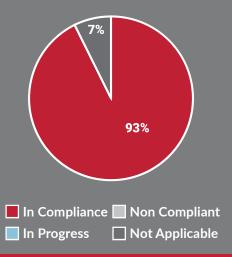
### **495**

Seen 495 graduates of pre-employment training programs

## 150,000

Delivered over 150,000 hours of training to Inuit Project employees since Project development

Socio-Economic 2020 Performance Against PC No.005 Terms and Conditions



# SOCIO-ECONOMIC PROGRAM & INUIT IMPACT BENEFITS AGREEMENT

2020 marks six (6) full years of operations at the Mary River Project. This milestone has seen Baffinland continue its phased development of the Mary River Project with proposed future positive socio-economic growth on the horizon.

In response to the public health risk posed by COVID-19, Baffinland worked with its Project partners to ensure that services and programs could still be offered albeit in an augmented way. For example, in the first quarter, Baffinland worked in collaboration with the Ilisaqsivik Society to ensure that the Community Counsellor Program could still be offered through virtual and teleconference means. Baffinland also worked with local governments throughout the North Baffin region to ensure that engagement about the Project could continue while keeping everyone safe.

In March 2020, Baffinland had to make the difficult decision to return Nunavut resident employees from the Mine Site to their home communities. This decision was taken to ensure the safety of our Nunavut resident employees and their communities. Employees were sent home with pay and benefits, and Baffinland made changes to its operations including new flight options for non-Nunavut resident employees to limit airport transits required to get to Mary River. Between March 31, 2020 and December 31, 2020, Nunavut resident employees who remained off-site due to public health orders received an estimated \$8.8 million in continued wages from Baffinland. We eagerly await the return of Nunavummiut to our workforce and are actively working with all parties to make this a reality as soon as possible.

Baffinland worked diligently to ensure successful implementation of the Inuit Impact Benefit Agreement (IIBA), given the restrictions the COVID-19 Pandemic presented. Some of the notable successes of the 2020 year include the delivery of key IIBA associated programs such as the Harvesters Enabling Fund in Pond Inlet, the adaptation of training delivery methods from in person to online, and awarding scholarships to well deserving Inuit students who are furthering their education.

Results from the open water aerial survey indicate that narwhal abundance in Eclipse Sound was statistically lower in 2020 than previous years (i.e. 2013, 2016 and 2019), and the combined narwhal abundance in Eclipse Sound and Admiralty Inlet was similar in 2020 to that observed in previous years (2013 and 2019). The Bruce Head Shore-based Monitoring Program detected fewer narwhal than previous years and this aligns with aerial survey findings of a statistically lower abundance in the Eclipse Sound narwhal summer stock in 2020. The proportion of immatures in narwhal observed at Bruce Head in 2020 was consistent with pre-shipping levels, despite year-over-year increases in shipping from 2014 to 2019. Multiple observations of nursing in the Bruce Head area in 2020 offers some evidence that females with dependent young continue to carry out critical life functions in the presence of open-water vessel traffic. Underwater sounds from active Project-related icebreaking were successfully obtained in Eclipse Sound in 2020. Results indicate sound levels from active icebreaking are lower than what was predicted (using analogous sound sources from other regions), and per-transit exposure durations at a level of 120 dB are 60-90% lower than predicted.

To address the 2020 aerial survey results, Baffinland has begun an investigation of the potential Project and non-Project related effects that could have caused a displacement or decrease in the Eclipse Sound summer stock. Baffinland is working with other parties including the Department of Fisheries and Oceans (DFO), the Government of Nunavut (GN), the Marine Environment Working Group and directly with Inuit from Pond Inlet to investigate this further, and will determine adaptive management strategies and monitoring for the 2021 shipping season as a result of this finding.

In addition to marine mammal monitoring, Baffinland continued to undertake its Marine Environmental Effects Monitoring Program at Milne Port. This included monitoring of water quality, sediment quality, habitat availability, health and diversity of species, fish diversity, presence and health, and the presence of non-indigenous species and/or aquatic invasive species. The results of this program indicate that effects of the Project on the marine environment are within predictions. There is no indication that the Project is negatively affecting fish health or changes in the local fish communities to-date. Water quality and sediment quality at Milne Port remains below the applicable guidelines or remain consistent with pre-Project operation levels for metals such as iron.

In 2020, Baffinland began habitat offset monitoring required under the Fisheries Act Authorization for the Freight Dock. Field surveys were conducted on both Freight Dock offset habitat as well as a suitable Reference Area outside the area of Project influence. Monitoring results indicate that the Freight Dock offset habitat provides a suitable and stable substrate for colonization and growth of marine organisms, as evidenced by the presence of macroalgae, motile invertebrate, and fish taxa. However, there are a few small and localized areas where the crushed rockfill foundation has become exposed; these exposed areas are vulnerable to erosion. A stability assessment planned for 2021 will provide additional information on the physical stability of these areas and whether remedial work may be considered.

2020 also represented the final year of habitat offset monitoring associated with the Ore Dock at Milne Port. Monitoring completed since construction has indicated that the habitat met all permitting requirements and that the offsetting measures are complete and functioning in accordance with the prescribed criteria under the associated Fisheries Act Authorization. No additional contingency measures or modifications were identified as required.

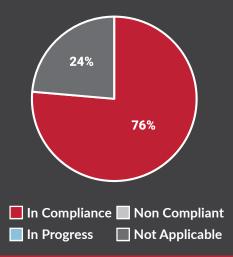
## MARINE Monitoring Programs



In 2020, Baffinland implemented the following marine environment monitoring programs;

- Marine Mammal Aerial Survey
   Program
  \_\_\_\_\_
- Bruce Head Shore-based Monitoring Program
- Passive Acoustic Monitoring Program
- Marine Environmental Effects Monitoring Program
- Ballast Water Compliance Testing Program
- Freight Dock and Ore Dock Habitat Offset Monitoring Program

Marine 2020 Performance Against PC No.005 Terms and Conditions

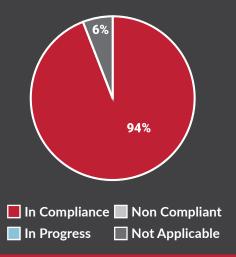


# **AIR QUALITY MONITORING PROGRAM**

In 2020, the following data collection and monitoring was undertaken in relation to the atmospheric environment monitoring program:

- Meteorological Monitoring
- Ambient Air Quality Monitoring
- Dustfall Monitoring

Air Quality 2020 Performance Against PC No.005 Terms and Conditions



Weather conditions in 2020 were summarized and compared to average conditions from previous years. Mean monthly air temperatures at the Mine Site and Milne Port in 2020 were fairly consistent with baseline and post-baseline periods. Rainfall precipitation is low during most of the year, which is consistent with historical data.

Ambient monitoring for sulphur dioxide and nitrogen oxides continued to be carried out at the Mine Site and Milne Port. Results from the continuous monitoring indicate that concentrations were below the Nunavut Air Quality Standards for NO2 and SO2, and were below the 2020 Canada Ambient Air Quality Standards with the exception of NO2. Ambient air concentrations were generally greater in winter and lower in summer, consistent with previous years. In 2020, Baffinland retained expert support to evaluate the implementation of continuous particulate monitoring stations. Two locations are anticipated to be established in 2021 for Total Suspended Particulate and Particulate Matter less than 2.5 microns.

Additionally, in 2020 Baffinland expanded its dustfall monitoring program to include an analysis of the extent of dustfall on the landscape using satellite imagery analysis. This analysis was done to provide a secondary tool for understanding lnuit land users' reports of finding visible dust beyond what was captured in baseline dust isopleth modelling. Dustfall extents generally increased from 2014 to 2019 at the Mine Site and Milne Port, and visibly decreased in 2020. Along the Tote Road, dustfall extents tended to follow the road, with some years (e.g., 2015, 2019, and 2020) being more extensive than others. Dustfall magnitude established from the Dustfall Monitoring Program was high near Milne Port, the Mine Site, and Tote Road infrastructure, and generally low in the surrounding area.

# FRESHWATER MONITORING PROGRAMS



The Aquatic Effects Monitoring Program focuses on the key potential impacts to freshwater environment valued ecosystems components (VECs). The freshwater VECs include water quantity, sediment quality, and freshwater biota and fish habitat. The results of the 2020 Core Receiving Environment Monitoring Program, which assesses mine site lakes and streams, indicate that there are some mine-related influences on water and sediment quality at some of the primary receiving systems, but no ecologically significant, adverse, mine-related effects to biota were identified at any of the receiving waterbodies based on comparisons to applicable reference and/or baseline conditions. Lake Sedimentation monitoring at the Mine Site indicate that sedimentation rates are generally consistent with baseline except in the shallow stations, while accumulation rates were well below the proposed low action threshold of 0.15 mm.

In 2020, Baffinland submitted the second Environmental Effects Monitoring Interpretive Report to Environment and Climate Change Canada, as required under the Metal and Diamond Mining Effluent Regulations under the Fisheries Act. Overall, the biological study indicated very low effluent concentrations within the immediate Mary River Tributary-F receiving environment, and indicated only minor effluent-related influences on the water quality of this watercourse and farther downstream at Mary River during periods of effluent discharge. No effluent-related influences on juvenile arctic charr health (including tissue selenium concentrations) were indicated at Mary River.

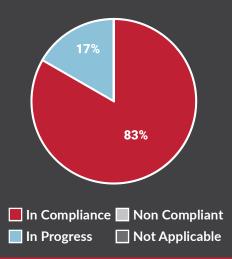
Results of the 2020 Surveillance Network Program, which monitors all effluent discharge and runoff from project areas, indicate that exceedances of applicable discharge criteria in 2020 involved primarily surface water runoff and effluents with elevated total suspended solids levels. In each case, appropriate control measures were implemented to restore TSS levels below applicable discharge criteria. Baffinland continues to assess and implement the appropriate corrective and mitigation measures to address ongoing sedimentation concerns at the Project. Ongoing environmental monitoring and effects studies, including the Tote Road Monitoring Program.

Groundwater consultants specialized in Arctic environments were retained in 2020 to complete a critical review of the prior groundwater monitoring program, as well as provide recommendations and implement improvements in the 2020 monitoring program. As additional data is collected, Baffinland will be able to further characterize natural groundwater chemistry at the Project and further identify any trends, including potential impacts from Project activities or infrastructure.

Monitoring activities undertaken in relation to the freshwater environment in 2020 included:

- Aquatic Effects Monitoring Program
  - o Core Receiving Environment Monitoring Program
  - o Lake Sedimentation Monitoring Program
  - o Hydrometric Monitoring Program
- o Environmental Effects Monitoring Program
- Tote Road Fish Habitat Monitoring
- Surveillance Network Program
- Tote Road Monitoring Program
- Groundwater Monitoring Program

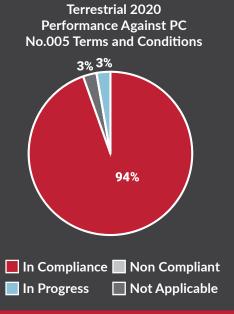
Freshwater 2020 Performance Against PC No.005 Terms and Conditions



# TERRESTRIAL MONITORING PROGRAMS

In 2020, the following data collection and monitoring was undertaken in relation to the terrestrial environment monitoring program:

- Vegetation Monitoring
- Height of Land Caribou Surveys
- Noise Monitoring Study
- Snow Track Surveys
- Snowbank Height Monitoring
- Helicopter Flight Height Analysis
- Migratory Bird Nest Surveys
- Cliff-nesting Raptor Surveys



Vegetation monitoring in 2020 included vegetation and soils base metals monitoring, exotic invasive plant monitoring and vegetation green-up analysis. Soil-metal concentrations and lichen-metal concentrations at the Project mainly indicated no significant increases compared with baseline values. No exotic invasive plants were identified in 2020 during two separate visits during the summer season. As a result of recommendations from the Terrestrial Environment Working Group, satellite imagery analysis was introduced in 2020 to identify peak growing season, and ensure monitoring targeted this time period. The peak growing season was identified as the first week of July to the first week of September.

Monitoring for snowbank height and helicopter flight height demonstrated consistently high compliance with the relevant conditions. In particular, overall helicopter flight height compliance improved in 2020 and was Baffinland's best year to date with 96% of flight time above the required altitude or with a valid rationale.

Wildlife monitoring included snow track surveys, height of land caribou surveys, migratory bird nest surveys and raptor surveys. No caribou were observed during the height of land surveys in 2020, and no caribou tracks identified during the snow track surveys. Bird nest surveys were completed before any land disturbance, with only one nest identified in a potential work area in 2020. Construction was postponed and only proceeded once the chicks had left the nest. Raptor surveys identified that Peregrine Falcon and Rough Legged Hawk were not affected by disturbance from mine activities, with productivity increased in 2020 compared to prior years.

In 2020, Baffinland implemented a pilot Noise Monitoring Study to characterize the Project's noise environment and compare this to baseline predictions and thresholds. Nine noise monitoring stations were established at varying distances (Near, Far, and Reference) to each Project area with Autonomous Recordings Units set up at each station to record the noise environment. The noise environment recorded during the study was consistent with baseline predictions: Project-related noise was audible at 1.5 km from the Project area but approaching background levels and generally not audible at 3 km from the Project area. Although the Project does generate noise loud enough to elicit wildlife response close to the Project Development Area, over 90% of the noise recordings at 1.5 km from the Project were below this threshold and would not elicit a wildlife response.

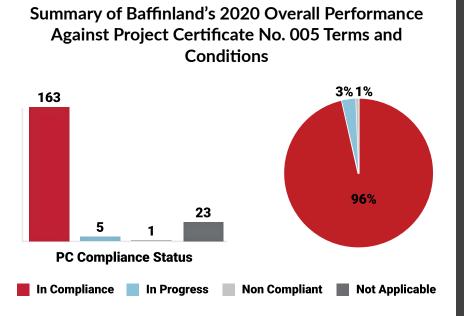
# **2020 COMPLIANCE PERFORMANCE**

The Annual Report is a requirement of the Project Certificate No. 005 issued by the Nunavut Impact Review Board to Baffinland Iron Mines Corporation outlining the terms and conditions for operation of the Mary River Project. The Report provides information on how Baffinland is meeting the terms and conditions of the Project Certificate and its performance against them.

The Annual Report also presents an opportunity to discuss the Project activities over the preceding calendar year and highlights what is coming ahead for the following year. The complete Report can be found on the NIRB Public Registry and the Baffinland Document Portal.

Overall, Baffinland is in compliance with the required terms and conditions for the Project. Of the 169 Project Certificate conditions that were applicable to the Project in 2020, Baffinland is 96% in-compliance with these terms and conditions. This is consistent with 2019 and demonstrates Bafinland's continued commitment to maintaining compliance with the Project Certificate. In areas where improvement is still required, Baffinland will continue to make operational changes, implement adaptive management, and work with regulators and the communities to ensure the Project remains in compliance with Project Certificate No. 005.

Baffinland will continue to complete its self-assessment using the approach described above until such time that guidance is issued by the NIRB on its expectations for completing self-assessments and/or its methodology for assessing PC compliance is disclosed to proponents.



Status of Compliance	
In Compliance	Condition requirements have been met or exceeded. *Rationale for meeting compliance requirements is provided.
In Progress	Condition requirements have been partially met. *Demonstrable efforts towards meeting compliance requirements is evidenced.
Non Compliant	Condition requirements have not been met. *Rationale for being unable to meet compliance requirements is
Not Applicable	The PC Term and Condition is not applicable to the current phase of the Project for the relevant monitoring period.

Baffinland has taken a conservative approach for self-assessing the status of compliance with Project Certificate (PC) conditions for 2020. When determining a status of compliance for each of the PC conditions, the following process was implemented by Baffinland and its technical experts:

- 1. A review of the specific requirements outlined in each PC condition is conducted.
- 2. A review of all relevant work completed by Baffinland in the reporting year and/or previous reporting years (if applicable) relevant to the PC condition is conducted.
- 3. A consideration of previous status assignments by NIRB and associated interpretation.
- 4. A gap analysis is completed to assess whether or not there is a delta between the requirements of the PC condition and the work completed by Baffinland to meet these requirements.
- 5. Inuit and stakeholder comments as relevant to the PC condition are considered.
- 6. A status of compliance based on the results of Baffinland's selfassessment is assigned.



# **PLANNING AHEAD**

In 2021, Baffinland will work towards continuing operations for the Early Revenue Phase of the Project, and where permitted prepare for anticipated expansion of the Project. Specific activities to support the Project that are proposed to be undertaken in 2021 include: the planned development and operation of the mine, ore crushing and land transportation, stockpiling and marine shipment of ore, and the continued development and construction of infrastructure required at Milne Port, the Tote Road, and the Mine Site. Baffinland is preparing a Long Term Water Management Plan for the Mine Site that will require the construction and implementation of new water management infrastructure.

With the Phase 2 review process extending into 2021, Baffinland requested from NIRB an extension to the production increase limits (i.e., extending the 6.0 Mtpa limit beyond 2019). A temporary approval for the Production Increase Proposal to haul and ship 6.0 Mtpa from Milne Port was extended in 2020. The temporary approval of the Production Increase expires on December 31, 2021.

The Project's Phase 2 Expansion Proposal continues to proceed through the review and approvals process facilitated by the NIRB and NWB. Project environmental monitoring programs prescribed by the Project Certificate, water licences, authorizations, management plans and environmental effects monitoring plans will continue through 2021.



Vessel Being Loaded with Iron Ore at the Milne Port using Ship Loading Conveyors



### **QUESTIONS? HERE IS HOW YOU CAN REACH US**

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